## **Fidelity Bonding**

MICHIGAN DEPARTMENT OF LABOR & ECONOMIC OPPORTUNITY

WORKFORCE DEVELOPMENT

The Fidelity Bonding Program of Michigan is an incentive for employers to hire job seekers who are qualified, but who are considered high-risk because of a factor in their personal background. A Fidelity Bond is a business insurance policy of the Travelers Casualty and Surety Company of America that insures an employer against losses due to employee theft, forgery, larceny and embezzlement.

### Why use Fidelity Bonding?

Fidelity Bonding helps high-risk job seekers obtain employment. Fidelity Bonding offers an incentive for employers to hire job seekers who are qualified, but who are considered high-risk because of their personal background.

#### **Fidelity Bonding Features**

- Easy application process
- · Free bonding for the first six months of employment
- No deductible
- Bonds available in the amounts of \$5,000 \$25,000
- Extended coverage available directly from the Travelers Casualty and Surety Company of America

## Who is eligible for Fidelity Bonding?

- People with poor credit records including bankruptcies
- · Economically disadvantaged youth and adults who lack a work history
- Welfare assistance recipients
- Recovering substance abusers
- Ex-offenders
- · Those dishonorably discharged from military service
- Youth in apprenticeships
- Those who cannot be commercially bonded

# What are the benefits of Fidelity Bonding?

The Fidelity Bonding program allows employers to obtain workers without taking a risk and allows high-risk job seekers to find work.

The program diminishes the risk for employers and reduces the barriers to employment faced by job seekers.

#### What is the application process?

- Either the employer or the job seeker may request the bond.
- Bonding assistance is available through local Michigan Works! Agency (MWA) Service Centers.
- The employer must complete the application once received from the Michigan Works! Agency.



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# Where can you learn more about the Fidelity Bonding program?

More information about the program is available at MiTalent.org/Bonding.

To contact a Fidelity Bonding Coordinator, call Michigan Works! at 800-285-WORKS (9675), or you can find your local MWA by zip code at MichiganWorks.org.